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Sale of Guard Rail Installations Business

12 May 2008, Melbourne:

Traffic Technologies Ltd ("the Company") announces that it has sold its Guard Rail Installations assets to Saferoads Pty Ltd, a wholly owned subsidiary of Saferoads Holdings Limited, for a cash consideration of \$1.2m plus the value of stock at completion. The Guard Rail business involves the design, supply and installation of Guard Rail on roads. The business was acquired by the Company in July 2006.

The sale, which is expected to be completed on 15 May 2008, involves the sale of the fixed assets, stock and work-in-progress of the Company's Guard Rail business.

Chairman Mr. Ray Horsburgh said, "The sale is in line with the Company's profit improvement program announced on 30 November 2007 which anticipated the divestment of certain non-core businesses. The sale will enable the Company to focus on its core businesses of traffic signals, signage, traffic management, barrier guard hire and related products and services".

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

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