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# MANUFACTURING COMPANY PROFIT NEWSBRIEFS

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### Calix moves from loss to profit

Industrial chemicals and process technology company Calix today reported strong sales and profit growth in water treatment business which underpins commercialisation in processing, biotechnology, battery materials and CO2 mitigation. The company moved from a loss to a profit of \$3.06 million in the half year to December 31 on revenues up 151 per cent to \$9.2 million. Water treatment sales were up 159 per cent to \$9.14 million, as it completed three US plant upgrades. The scale up of Calix's Low Emissions Intensity Lime And Cement (LEILAC)CO2 removal technology <u>is progressing</u> in Germany.

# Ridley opens new plant, boosts profit

Animal feeds producer Ridley Corporation has boosted earnings with the completion of capital investment for its new poultry and pig feedmill at Wellsford near Bendigo in Victoria. The company reported a 12.9 per cent increase in earnings before interest and tax, depreciation and amortisation (EBITDA) to \$37.6 million for the first half on revenue down 3.5 per cent to \$470.1 million. The end of the drought reduced demand for bulk animal feeds, however Ridley's packaged feeds business contributed an EBITDA of \$23 million.

## Maggie Beer in record half year

Luxury food producer Maggie Beer Holdings continued its growth in the first half achieving a 20 per cent or \$4.6 million net sales growth over the previous corresponding period. A trading EBITDA of \$2.2 million was reported today, a \$2.1 million improvement. Maggie Beer Product sales grew 28.6 per cent, with e-commerce sales up 167 per cent. The company announced the launch of a new soup range in Woolworths in April.

## Traffic Technologies' continue growth

Roadway signage and traffic systems company Traffic Technologies Traffic Technologies today reported earnings before interest and tax (EBIT) for the half year to December 31 up 109 per cent to \$988,000 on revenue up 19 per cent to \$26 million. Demand grew even during the Covid-19 pandemic and the company expects infrastructure spending to boost orders. The company's focus is rolling out its Smart City platform which controls thousands of traffic management assets, with the system installed in Victoria, NSW and South Australia. . In August, 2020 Traffic Technologies bought L&M Traffic Signals.

#### BluGlass continues semi-conductor R&D, aims for commercial product

Semi-conductor technology developer BluGlass today reported a loss of \$3.69 million for the six months to December 31, on revenues up 25.5 per cent to \$2.2 million. The company spent \$5.9 million on R&D into developing semi-conductor materials and manufacturing equipment. The

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company is on track to deliver its first commercial laser diode product (pictured) for industrial, display and biotech applications early this year. BluGlass's technology is based on its breakthrough <u>Remote Plasma Chemical Vapour Deposition</u> (RPCVD) technology.

Picture: BluGlass

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